

NEWS RELEASE FOR IMMEDIATE DISTRIBUTION

Boardwalk Real Estate Investment Trust ("BEI.UN" - TSX) to Present at the BMO Capital Markets 2009 North American Real Estate Conference

Boardwalk REIT (TSX:BEI.UN) today announced that Chairman and Chief Executive Officer Sam Koliass and Chief Financial Officer William Wong will participate in the BMO Capital Markets 2009 North American Real Estate Conference, to be held September 9 – 11, 2009, at the Ritz Carlton, 160 East Pearson Street in Chicago, IL. Mr. Koliass will participate with other REIT executives in a panel discussion on Thursday, September 10, 2009 at 2:30 p.m. Eastern Time.

The panel discussion will be Webcast and available in real-time at

<http://www.bmocm.com/conferences/NARealEstate2009/Webcasts/default.aspx>

Corporate Profile

Boardwalk REIT is Canada's largest owner/operator of multi-family rental communities. Boardwalk REIT currently owns and operates in excess of 260 properties with 36,652 units totalling approximately 31 million net rentable square feet, and is Canada's largest owner/operator of multi-family rental communities. Boardwalk REIT's portfolio is concentrated in the provinces of Alberta, British Columbia, Saskatchewan, Ontario and Quebec. Boardwalk REIT's Trust Units are listed on the Toronto Stock Exchange, trading under the symbol BEI.UN. The Trust's total Enterprise Value is approximately \$4.0 billion. Additional information about Boardwalk REIT can be found on the Company's website at www.boardwalkreit.com.

**For further information please contact:
Boardwalk REIT**

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